

Personal Financial Literacy

Mr. Davis

Course Overview

This course is designed to equip students with the knowledge and skills necessary for making informed financial decisions throughout their lives. Students will learn about budgeting, saving, investing, credit, and other essential financial concepts.

Course Objectives

- Develop a strong foundation in personal financial management.
- Create and manage personal budgets.
- Understand the importance of saving and investing.
- Learn about different types of credit and how to use it responsibly.
- Develop critical thinking skills to make informed financial decisions.

Oklahoma Academic Standards

This course aligns with the Oklahoma Academic Standards for Personal Financial Literacy. Specific standards will be integrated throughout the year.

Units of Study

Unit 1: Financial Foundations

- Basic financial concepts (income, expenses, budgeting)
- Setting financial goals
- Creating and managing personal budgets
- Importance of saving and investing

Unit 2: Earning and Managing Income

- Types of income (wages, salaries, commissions, etc.)
- Taxes (income, sales, property)
- Payroll deductions (Social Security, Medicare, etc.)
- Financial planning for higher education

Unit 3: Credit and Debt Management

- Types of credit (credit cards, loans, etc.)
- Building and maintaining good credit
- Understanding interest rates and APR
- Avoiding debt and managing credit card debt

Personal Financial Literacy

Mr. Davis

Unit 4: Insurance and Risk Management

- Types of insurance (auto, homeowners, health, life)
- Understanding insurance policies and coverage
- Risk management and prevention

Unit 5: Investing and Retirement Planning

- Investing basics (stocks, bonds, mutual funds)
- Retirement planning options (401(k), IRAs)
- Diversification and asset allocation

Assessment

Student progress will be assessed through a variety of methods, including:

- Quizzes and tests
- Projects and presentations
- Class participation
- Homework assignments
- Real-world simulations and challenges

Grading Policy

Students will be graded on class participation, their understanding and completion of note taking, class assignments, quizzes, tests, and projects.

Daily Assignments - 30% Test/Quiz - 50% Projects 20%

Materials

- Calculator
- Access to computers and internet

Course Policies

- Attendance and punctuality are essential.
- Late assignments may result in a deduction of points.
- Academic honesty is expected.

Classroom Expectations

- Respect for self and others
- Active participation
- Completion of assignments
- Adherence to school rules

Personal Financial Literacy

Mr. Davis

Communication

I encourage open communication between students, parents, and myself. Please feel free to contact me via email pdavis@verdenschools.org or call the school to speak to me if you have any questions or concerns.